



M22

## DONE DEAL

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### Prem to launch €10m development

By Elaine O'Regan

The Prem Group is to launch a new €10 million serviced apartment development in Galway City next month. The Premier Suites development, which will be located on the grounds of the group's existing Days Hotel on the Dublin Road, will include 32 two-bedroom suites aimed at tourists and corporate customers.

**Company:** Prem Group  
**Investment:** €10 million  
**Turnover:** €45 million  
**Staff:** 886  
**Established:** 1996

ment. The Premier Suites development on Lower Leeson Street has 27 suites and three penthouse units, all with kitchen, living and work areas. "The introduction of Premier Suites in addition to Premier Apartments recognises that the market has now evolved into two distinct sectors, one catering to the medium-stay corporate and leisure client and the second to long-stay corporate clients," said Jim Murphy, managing director, Prem Group.

"The long-stay market is at the core of our serviced apartment, offering executives a home away from home over a prolonged period," said Murphy. "However, we have seen an increasing trend for medium-term stay clients who would prefer stylish and spacious accommodation with four-star standards, which Premier Suites will provide."



Peter Rodden, director, Paddy Kelly, director, and Jim Murphy, managing director, Prem Group

### Mainport wins €10m deal with French firm

**Company:** Mainport  
**Done Deal:** €10 million  
**Turnover:** €47 million  
**Staff:** 100  
**Established:** 1974

By Post Reporter

Cork company Mainport Holdings has secured a four-year contract worth US\$3 million (€10 million) with French company Compagnie Generale de Geophysique (CGG).



Mainport Oak, Mainport's newly acquired offshore supply vessel

Under the terms of the deal, Mainport will deploy a newly acquired offshore supply vessel, Mainport Oak, to provide support services to CGG seismic vessels stationed off the coast of Brazil.

CGG has 20 seismic vessels in operation around the world. In Brazil, it has been contracted by the government-owned Petrobras oil corporation to carry out seismic surveys for oil and gas exploration.

Mainport has been providing support services, including refuelling, crew change, storage and safety services, to CGG seismic vessels stationed off the coast of India for the past two years through the Mainport Oak's sister vessel Seahorse Supporter.



Dave Ronayne, chief executive, Mainport

Last year, Mainport bought the emerging offshore oil and gas industry near Capetown. Mainport also agreed a deal with Norwegian shipping firm Sartor to buy eight offshore

supply vessels in the North Sea. Under the terms of the €36 million deal, the companies established joint ventures operation Mainport Ocean to provide vessels to the offshore market in the North Sea.

### Byrne's World of Wonder toys with new plans



By Post Reporter

Toy retailer Byrne's World of Wonder has unveiled a €10 million plan to open five new stores over the next two years. The company, which has a chain of 19 stores around Ireland, plans to open new outlets in Dublin, the midlands and the south-east, bringing the total number of staff to 2,000.

James Byrne said the company planned to extend several existing stores before the end of the year, including outlets in Coolock and Liffey Valley in Dublin, Fairgreen in Carlow and the Cork Road in Waterford.

**Company:** Byrne's World of Wonder  
**Investment:** €10 million  
**Turnover:** €50 million  
**Staff:** 350  
**Established:** 1976

Established in Wexford in 1976, Byrne's is the largest member of the World of Wonder buying group of more than 40 independent Irish toy stores. It is also part of Youngsters UK buying group, which has more than 200 independent European toy store members.

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Willie O'Connell, Kedington, Debs Hospital, and M chairman, Beas

### Kedington Beacon c

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